

Summary of Estimated Reserve Movements 31.03.19 - 31.03.22

Appendix 1

		2019/20		2020/21		2021/22		
		Balance	Movement	Balance	Movement	Balance	Movement	
		31.03.19	in year	31.03.20	in year	31.03.21	in year	
		£ '000	£ '000	£ '000	£ '000	£ '000	£ '000	
General Fund Balance	Minimum level of unallocated reserves, 5% of net revenue budget	(7,000)		(7,000)		(7,000)		(7,000)
Earmarked Reserves-General Fund								
Emergency Planning/Brexit Reserve	To cover for unforeseen emergencies not budgeted for and costs arising from Brexit	(305)		(305)		(305)		(305)
Other Reserves	A variety of small reserves held to cover future unforeseen expenditure	(208)		(208)		(208)		(208)
Public Health	The Public Health Grant is ring-fenced so any underspend is carried forward and spent in future years	(567)		(567)		(567)		(567)
Schools Deficit Liability	To fund potential deficits of schools that may become academies in the future	(800)	(200)	(1,000)		(1,000)		(1,000)
Organisational Change	To help meet the cost of the Council's change programmes that cannot be charged to capital	(2,495)	(772)	(3,267)	802	(2,465)	(623)	(3,088)
Pension Liabilities	To cover potential future Pension Fund liabilities arising from Employer contribution rate fluctuations	(1,087)		(1,087)		(1,087)		(1,087)
Commercial Property Liabilities	To manage urgent liabilities associated with the Council's property	(800)	(1,200)	(2,000)		(2,000)		(2,000)
Revenue Grant Unapplied Reserve	To hold Revenue Grant balances where the conditions for use have been met but relevant expenditure has not yet been incurred	(1,886)		(1,886)		(1,886)		(1,886)
Self insurance	To meet estimated liabilities in connection with internally-held risks related to the Council's Insurance programme	(2,882)		(2,882)		(2,882)		(2,882)
Contingency Balance Reserve	The residual of the contingency forecast in 2018/19 is used to smooth the savings profile in the MTFS	(3,000)	2,000	(1,000)	1,000	0		0
Capital Financing Smoothing Reserve	To smooth funding across the period of the Medium Term Financial Strategy	(525)	(3,448)	(3,973)		(3,973)		(3,973)
IT and Digital Reserve	To replace IT and digital equipment that has passed its useful life to improve operational efficiency	(1,000)		(1,000)		(1,000)		(1,000)
Abortive Capital Cost Reserve	To provide for the cost of feasibility studies that do not progress into capital schemes	(2,000)		(2,000)		(2,000)		(2,000)

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		31.03.19	in year	31.03.20	in year	31.03.21	in year	
		£ '000	£ '000	£ '000	£ '000	£ '000	£ '000	
							Balance	
							31.03.22	
							£ '000	
Business Rates Smoothing	To provide for the potential downturn in the economy that would reduce the level of Business Rates	(2,000)		(2,000)		(2,000)	(2,000)	
Total Earmarked Reserves		(19,555)	(3,620)	(23,175)	1,802	(21,373)	(623)	(21,996)
Total General Fund Revenue Reserves		(26,555)	(3,620)	(30,175)	1,802	(28,373)	(623)	(28,996)
Schools Reserves								
School Balances	Schools are able to carry forward any underspends on their budgets.	(1,788)		(1,788)		(1,788)	(1,788)	
Dedicated Schools Grant	This is in deficit due to overspends in high needs block. This is planned to be repaid by 31st March 2023.	1,885	(230)	1,655	(371)	1,284	(561)	723
		97	(230)	(133)	(371)	(504)	(561)	(1,065)
Housing Revenue Account Reserves								
HRA/Major Repairs Account	Represents the balance carried forward on these accounts.	(15,889)	2,628	(13,261)	2,504	(10,757)	3,252	(7,505)
Balance		(9,324)		(9,324)		(9,324)		(9,324)
North Whitley PFI	To provide a smoothing reserve for PFI payments.							
		(25,213)	2,628	(22,585)	2,504	(20,081)	3,252	(16,829)
Total Revenue Reserves		(51,671)	(1,222)	(52,893)	3,935	(48,958)	2,068	(46,890)